

Monmouth County Economic Growth Non-Residential Permit Report Third Quarter 2018



Monmouth County Division of Economic Development

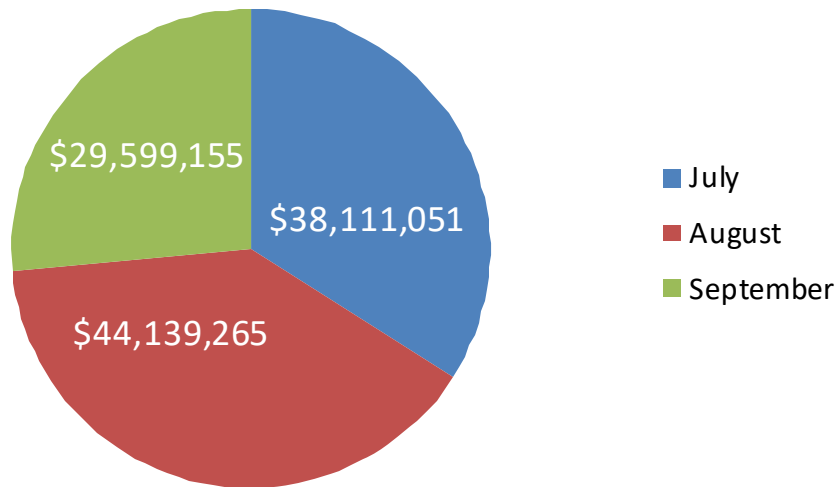
Hall of Records Annex
Three East Main Street
Freehold, NJ 07728
732-431-7470
www.visitmonmouth.com
econdev@co.monmouth.nj.us



Monmouth County Board of Chosen Freeholders

Thomas A. Arnone, Director
Lillian G. Burry, Deputy Director
John P. Curley
Patrick Impreveduto
Gerry P. Scharfenberger, Ph.D.

Third Quarter 2018 Monthly Comparison Total Non-Residential Permits

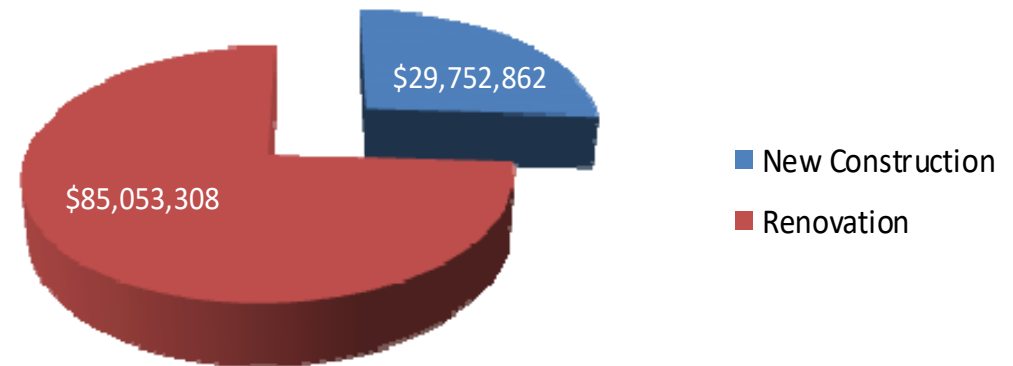


Source: NJDCA

- The Borough of Sea Bright began construction on a new municipal complex, which will house their Police, Fire, EMS and OEM Departments. Additionally, all other borough departments will move into the new complex. The project is expected to cost 7.8 million dollars.

- An indoor climbing facility, Climb Zone, is coming to Howell Township. The project will add almost 25,000 square feet and cost nearly 950,000 dollars.
- Manalapan Township issued a permit for a new Quick Check to be built. The project will cost 560,000 dollars and add nearly 5,500 square feet of new construction.

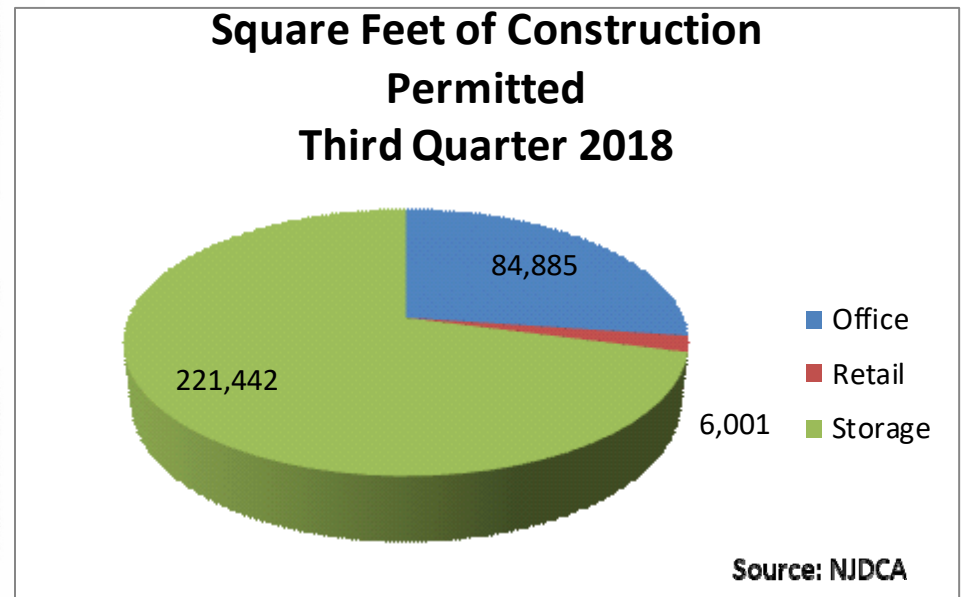
Third Quarter 2018 New Construction vs Renovation



Source: NJDCA

| Building Groups | |
|---|--|
| Residential | Buildings where members of households live. Examples of residential groups include: one- and two-family houses (R-3 and R-5); apartments, dormitories, other multifamily houses (R-2); and mixed-use housing, where the house is a relatively smaller part of a building that has another use (e.g., an apartment over a store). Therapeutic residences (R-4) for 6 to 16 occupants are also included in this category. The Table 1 series and Tables 2 and 3 show authorized housing units by group definition. |
| The following groups refer to industrial, commercial, and other nonresidential structures. | |
| Assembly | Structures where people gather for civic, social, or religious purposes. Examples include: theaters and concert halls (group A-1); night clubs, dance halls, casino gaming areas, restaurants, taverns, and bars (A-2); churches, libraries, amusement arcades, community halls, gymnasiums, indoor swimming pools, art galleries, and museums (A-3); arenas, skating rinks, swimming pools, tennis courts (A-4); and grandstands, bleachers stadiums, and amusement park structures (A-5). |
| Business | Office buildings (group B) for business transactions of all kinds including banks, corporate offices, professional offices, government buildings, beauty shops, motor vehicle showrooms, and out-patient clinics. |
| Educational | Buildings for educational purposes through the 12th grade (group E). |
| High Hazard | Buildings used to manufacture, process, or store materials that constitute a high fire, explosion, or health hazard (group H). |
| Hotels, Motels, Guest Houses | Buildings for shelter and sleeping where the primary occupants use the facility on a temporary basis, staying less than 30 days (group R-1). |
| Industrial | Factory buildings where the occupants make, process, or assemble products that are not highly combustible, flammable, or explosive. Includes automotive, appliance, and furniture manufacturers; electric power plants; food processing plants; foundries; and water pumping, solid waste disposal, and incineration plants (group F). |
| Institutional | Buildings for people who suffer from physical limitations because of age or health; buildings for people detained for penal or correction purposes. Includes: supervised residential homes for six or more people (group I-1); medical and nursing-care facilities (I-2); jails, reformatories, and asylums (I-3); and day care for six or more occupants (I-4). |
| Mercantile | Buildings for display and sale purposes. Includes retail stores, automotive service stations, drug stores, shops, salesrooms, and markets (group M). |
| Storage | Buildings used to store goods that are not highly combustible or explosive. Includes warehouses, open parking garages, lumberyards, livestock shelters, and mausoleums (group S). |
| Signs, Fences, Miscellaneous | Accessory buildings and miscellaneous structures including fences over six feet in height, signs, private garages, sheds, agricultural buildings, carports, retaining walls, tanks, and swimming pools (group U). |

<https://www.nj.gov/dca/divisions/codes/reporter/2017yearly/2017AnnualReport.pdf>



In Monmouth County, the three largest growing building groups in terms of square feet are office space, retail space and storage.

Compared to the previous quarter, square feet of storage space constructed increased 160,000 square feet.

The Township of Middletown issued permits for construction on multiple healthcare offices totaling almost 2 million dollars in work.

<https://www.nj.gov/dca/divisions/codes/reporter/house2018.html>

Conclusion

Third quarter of 2018 continued to be robust. According to the New Jersey Department of community affairs, total dollar value for non-residential permits in the third quarter of 2018 was \$111,849,477.

The third quarter shows that Monmouth County's economy continues to be robust. While permit values were not as high as the second quarter, they remained over the 100 million dollar mark. The Division of Economic Development continues to work with the County's business community in all sectors to retain, grow, and attract businesses. Needs assessment and the delivery of business resources are key elements to the division's Grow Monmouth programs which include Made in Monmouth, Grown in Monmouth and the Façade Improvement Program.

These programs and resources provided are made possible because of collaboration and support from the Monmouth County Board of Chosen Freeholders.

